

Media Release

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## FOR IMMEDIATE RELEASE: Government Employees' Retirement System Scholarships available

**(St. Thomas, V.I.)** – GERS Administrator, Austin Nibbs, is pleased to announce that for the fifteenth year, the Government Employees' Retirement System (GERS) will present up to three scholarships to dependents of the GERS membership.

Funded through the goodwill and generosity of the GERS Investment Managers, a scholarship trust fund was established at GERS on February 11, 1992 for the benefit of dependents of GERS membership. The scholarships provide tuition support for four years, to students enrolled in an accredited college or university pursuing a bachelor's degree.

Candidates for scholarships will be selected from eligible 2012 graduates of any of the Territory's high schools. Scholarships may be awarded to a student from St. Croix, St. Thomas and St. John.

To be eligible to apply, a student must be the child, step-child or legal dependent of a contributing member of GERS, be a graduating senior of a high school in the Territory, and have a grade point average of no less than 3.0 on a 4.0 scale. All nominees must show financial need.

Applications are available at:

GERS Complex - 3rd Floor Veterans Drive, St. Thomas,

GERS Complex - #3005 Orange Grove, Lot 5 C'sted, St. Croix

CONNECTIONS on St. John

ON LINE: www.cfvi.net

OR BY PHONE: CFVI at 774-6031.

Applications must be postmarked no later than Friday, March 16, 2012.

The Community Foundation of the Virgin Islands (CFVI) is responsible for the administration of the GERS Scholarship Awards for the year 2012. CFVI was established in 1990 to serve the children and families of the Virgin Islands. For more information about CFVI please write to P.O. Box 11790, St. Thomas, VI 00801, call 774-6031, or visit CFVI's web site <u>www.cfvi.net</u>.