

# Press Release

For Immediate Release



## EMPLOYEES' RETIREMENT SYSTEM

OF THE GOVERNMENT OF THE VIRGIN ISLANDS

*"Contributing today for a better tomorrow"*

**Date:** Monday, March 24, 2014  
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ST. THOMAS/ST. CROIX, VI -

### **SOFTWARE MODIFICATION FOR WAIVING REFINANCING REQUIREMENT ON RETIREE LOAN NOW FUNCTIONAL**

GERS ADMINISTRATOR, AUSTIN L. NIBBS, IS PLEASED TO ADVISE RETIREES THAT THE SOFTWARE MODIFICATION FOR WAIVING THE REFINANCING REQUIREMENT FOR A RETIREE LOAN IS NOW FUNCTIONAL.

RETIREES REFINANCING AN EXISTING PERSONAL LOAN WILL NO LONGER BE REQUIRED TO HAVE THAT LOAN PAID DOWN BY 50 PERCENT OF THE ORIGINAL LOAN. PLEASE NOTE HOWEVER, THAT ALL OTHER REQUIREMENTS DO APPLY.

FOR MORE INFORMATION CALL 776-7703 OR 718-5480 AND ASK FOR THE LOANS DIVISION.

THANK YOU FOR YOUR PATIENCE. WE LOOK FORWARD TO SERVING YOU.

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