Press Release

EMPLOYEES' RETIREMENT SYSTEM OF THE GOVERNMENT OF THE VIRGIN ISLANDS "Contributing today for a better tomorrow"

Date: August 29, 2012

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GERS TEMPORARILY SUSPENDS LOAN APPLICATIONS

ST. THOMAS/ST. CROIX, VI –

THE GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM WISHES TO INFORM ALL ITS MEMBERS AND RETIREES THAT LOAN APPLICATIONS WILL NOT BE PROCESSED FROM MONDAY, SEPTEMBER 17 THROUGH FRIDAY, SEPTEMBER 28, 2012. THIS TEMPORARY SUSPENSION IS NECESSARY TO ALLOW FOR MAINTENANCE ON THE LOAN PORTFOLIO AND THE CLOSING OF ACCOUNTS FOR FISCAL YEAR 2012.

LOAN APPLICATIONS WILL BE ACCEPTED UNTIL FRIDAY, SEPTEMBER 14, 2012. APPLICANTS ARE REMINDED THAT LOAN APPLICATIONS ARE ACCEPTED ON MONDAYS THROUGH THURSDAYS FROM 8:00 A.M. TO 3:00 P.M. AND FRIDAYS FROM 8:00 A.M. TO NOON. A VALID PICTURE I.D. AND THE LAST TWO (2) CONSECUTIVE CHECK STUBS ARE REQUIRED.

THE PROCESSING OF LOAN APPLICATIONS WILL RESUME ON MONDAY, OCTOBER 15, 2012.

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