

**EMPLOYEES RETIREMENT SYSTEM  
OF THE GOVERNMENT OF THE VIRGIN ISLANDS  
SPECIAL MEETING OF THE BOARD OF TRUSTEES**

**St. Thomas GERS Conference Room/St. Croix GERS Boardroom  
Friday, November 2, 2018  
4:00 p.m.**

**\*\* AGENDA \*\***

I. Call to Order

II. Roll Call

III. **EXECUTIVE SESSION**

***This portion of the meeting will be closed to the public for matters pertaining to trade secrets / or financial or commercial information***

A. Unfinished Business

(i). Carambola Matters

IV. Privileges of the Floor

V. Adjournment

**Government Employees Retirement System  
Minutes of Board of Trustees Special Meeting  
Friday, November 2, 2018**

The Special Meeting of the Board of Trustees was held at the St. Thomas (STT) Conference Room and via videoconferencing from the St. Croix Boardroom. The meeting was called to order at 4:20pm. At roll call, all Trustees were present except Carol Callwood and Michael McDonald (absent). Trustee Cohen participated via videoconferencing from the St. Croix Boardroom.

The purpose of the meeting was to discuss in executive session unfinished business related to Carambola matters.

GERS Staff in attendance: Austin Nibbs, Administrator, Cathy Smith, General Counsel and Ishmael Meyers, Jr., Deputy Legal Counsel. Others in Attendance: Pedro K. Williams, Board Counsel and Tom Bolt, Corporate Counsel (BoltNagi) for CNW LLC, Steve Hardy (BoltNagi) and Yvonne Setorie, Stenographer.

Trustee Callwood arrive late at 4:36pm.

**Regular Session.**

Motion made by Trustee Smith and seconded by Trustee Maynard to go into Executive Session. Motion passed 5 yes, 2 absent (McDonald and Callwood).

**Executive Session.**

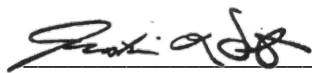
Motion made by Trustee Callwood and seconded by Trustee Cohen to come out of Executive Session. Motion passed 6 yes, 1 absent (McDonald).

**Regular Session.**

Motion made by Trustee Maynard and seconded by Trustee Cohen to ratify the settlement that the Administrator communicated to the trustees relative to the insurance for Havensight and the St. Thomas facility. Motion passed 6 yes, 1 absent (McDonald).

Motion made by Trustee Callwood and seconded by Trustee Smith to adjourn the meeting. Motion passed 6 yes and 1 absent (McDonald).

The meeting was adjourned at approximately 6:16pm.

 11/9/18

Austin L. Nibbs, CPA, CGMA  
Administrator/Secretary, GERS Board of Trustees