

EMPLOYEES RETIREMENT SYSTEM
OF THE GOVERNMENT OF THE VIRGIN ISLANDS
SPECIAL MEETING OF THE BOARD OF TRUSTEES

St. Thomas GERS Conference Room/St. Croix GERS Boardroom
Wednesday, October 10, 2018
10:00 am

**** AGENDA ****

I. Call to Order

II. Roll Call

III. **EXECUTIVE SESSION**

This portion of the meeting will be closed to the public for matters pertaining to trade secrets / or financial or commercial information

A. Unfinished Business

(i). Carambola Legal Update

(ii). Personnel Issues

IV. Privileges of the Floor

V. Adjournment

Government Employees Retirement System
Minutes of Board of Trustees Special Meeting
Wednesday October 10, 2018

The Special Meeting of the Board of Trustees was held at the St. Thomas (STT) Conference Room. The meeting was called to order at 10:15am. At roll call, all Trustees were present except Vincent Liger (excused) and Michael McDonald and Leona Smith (absent).

The purpose of the meeting was to discuss in executive session unfinished business related to Carambola legal issues and personnel matters.

GERS Staff in attendance: Austin Nibbs, Administrator and Ishmael Meyers, Jr., Deputy Legal Counsel

Others in Attendance: Pedro K. Williams, Board Counsel and Tom Bolt, Corporate Counsel for CNW LLC, and Desiree Smith-Hill, Stenographer.

Leona Smith arrived to the meeting at 10:20am.

Regular Session.

Motion made by Trustee Callwood and seconded by Trustee Maynard to go into Executive Session. Motion passed 4 yes, 2 absent (McDonald and Smith), and 1 excused (Liger).

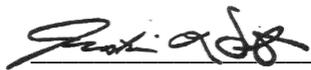
Executive Session.

Motion made by Trustee Callwood and seconded by Trustee Cohen to come out of Executive Session. Motion passed 5 yes, 1 absent (McDonald), and 1 excused (Liger).

Regular Session.

Motion made by Trustee Smith and seconded by Trustee Cohen to adjourn the meeting. Motion passed 4 yes and 2 absent (Maynard and McDonald), and 1 excused (Liger).

The meeting was adjourned at approximately 12:49pm.

 10/23/18
Austin L. Nibbs, CPA, CGMA
Administrator/CEO

Secretary, GERS Board of Trustees