

**GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
OF THE VIRGIN ISLANDS
SPECIAL MEETING OF THE BOARD OF TRUSTEES**

**St. Thomas/St. Croix via Zoom
Thursday, July 29, 2021
9:30 am
** AGENDA ****

I. Call to Order

II. Roll Call

III. **EXECUTIVE SESSION**

This portion of the meeting will be closed to the public for matters pertaining to trade secrets / or financial or commercial information/ or personal/ or legal matters; or matters whose premature disclosure will frustrate the implementation of the proposed agency action.

A. New Business

- (i). Authorize the Administrator to Engage Consultants to Perform Necessary Due Diligence to Enter Into a Ground Lease at Havensight Mall

IV. **REGULAR SESSION**

A. New Business

- (i). Authorize the Administrator to Engage HKT Energy Group LLC to Develop a Strategic Energy Plan for Havensight Mall not to Exceed \$109,375.00

V. Adjournment

**GOVERNMENT EMPLOYEES RETIREMENT SYSTEM
MINUTES BOARD OF TRUSTEES SPECIAL MEETING**

July 29, 2021

The Special Meeting of the Board of Trustees for July 29, 2021 was called to order at 9:32a.m. The meeting was held via Zoom. At roll call, Trustees present were Callwood, Dorsey, Russell, and Bowry. Clendinen (ex-officio member), Liger, McDonald, and Smith were absent.

Staff in attendance: Austin Nibbs, Administrator, Cathy Smith, General Counsel, Ishmael Meyers Jr., Deputy General Counsel, Denise Jeremiah, CFO, Asiah Clendinen Gumbs, COO, Glenville Henderson, Investment Analyst, Nikia Coley, Administrative Assistant to the Board, Sakeeda Freeman, Communication Specialist, and LeSean Moses.

Others present in the meeting were Pedro K. Williams, Board Counsel, Kelsha Williams, Associate in the Office of PKW, and Desiree Hill, stenographer.

Regular Session

A motion was made by Trustee Callwood and seconded by Trustee Dorsey to go into Executive Session. The motion passed with 4 yes (Callwood, Dorsey Russell, and Bowry) and 3 absent (Liger, McDonald, and Smith).

Executive Session

A motion was made by Trustee Russell and seconded by Trustee Dorsey to authorize the Administrator to solicit a minimum of 3 proposals to perform the necessary due diligence for a development proposal at the Havensight Mall. The motion passed with 4 yes (Callwood, Dorsey Russell, and Bowry) and 3 absent (Liger, McDonald, and Smith).

A motion was made by Trustee Russell and seconded by Trustee Dorsey to come out of Executive Session. The motion passed with 4 yes (Callwood, Dorsey Russell, and Bowry) and 3 absent (Liger, McDonald, and Smith).

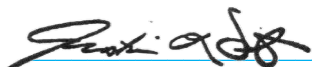
Regular Session

A motion was made by Trustee Dorsey and seconded by Trustee Russell to open up the bidding process for a minimum of 3 proposals for technical assistance for the Havensight Mall energy generation project. The motion passed with 4 yes (Callwood, Dorsey Russell, and Bowry) and 3 absent (Liger, McDonald, and Smith).

Adjournment

A motion was made by Trustee Callwood and seconded by Trustee Russell to adjourn the meeting. The motion passed with 4 yes (Callwood, Dorsey Russell, and Bowry) and 3 absent (Liger, McDonald, and Smith).

The meeting adjourned at approximately 10:58a.m.



Austin L. Nibbs, CPA, CGMA
Administrator/CEO
Secretary, GERS Board of Trustees