

Government Employees Retirement System

Minutes of Board of Trustees Special Meeting

Wednesday, January 21, 2015

The Special Meeting of the Board of Trustees was held at the St. Croix Boardroom. The meeting was called to order at 6:12pm. At roll call, Trustees present were Vincent Liger, Chairman, Wilbur Callender, Vice Chairman, Desmond Maynard, Edgar Ross, Leona Smith, Carol Callwood, and Michael McDonald.

GERS Staff in attendance: Austin Nibbs, Administrator, Cathy M. Smith, General Counsel, Grasilda H. Dobbins, Chief Financial Officer, and Jasmin Greaux, Special Assistant to the Administrator.

Others in Attendance: Pedro K. Williams, Board Counsel and Desiree Smith-Hill, Stenographer.

Consultant in attendance: Dr. Haldane Davies, Special Assistant to the President of the University of the Virgin Islands.

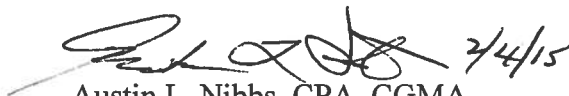
The purpose of the Special Meeting was to present the draft of the GERS Strategic Plan 2015 – 2020 to the Board.

Motion made by Trustee Smith and seconded by Trustee Callwood to go into Executive Session to discuss the item on the agenda. Motion passed 6 yes and 1 no (Ross).

Motion made by Trustee Callwood and seconded by Trustee Callender to come out of Executive Session. Motion passed 6 yes and 1 abstain (Ross).

There was discussion on the changes that were made to the draft. Board members will make further recommendations and changes, and submit to the Administrator. Jasmin Greaux took notes and will make changes and incorporate recommendations and changes received from the Board. The document will be resubmitted to the Board for another review.

The meeting was adjourned at approximately 8:29pm without objection so ordered by the Chairman.


Austin L. Nibbs, CPA, CGMA
Administrator/CEO
Secretary, GERS Board of Trustees