

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS
INVESTMENT MANAGER ASSET ALLOCATION
 As of September 30, 2012
 \$995,680,400

DOMESTIC EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
Large Cap Core Equity			
UNION HERITAGE CAPITAL MGMT.	\$ 64,257,281	19.1%	6.5%
STATE STREET GLOBAL ADVISORS (S&P 500)	10,944,115	3.2%	1.1%
Large Cap Value Equity			
LSV ASSET MANAGEMENT	67,371,921	20.0%	6.8%
NWQ INVESTMENT MANAGEMENT CO.	68,042,188	20.2%	6.8%
Large Cap Growth Equity			
TURNER INVESTMENT PARTNERS, INC.	62,871,934	18.6%	6.3%
SILVANT CAPITAL MANAGEMENT	63,713,257	18.9%	6.4%
TOTAL LARGE CAP EQUITY	\$ 337,200,696	74.6%	33.9%
Small Cap Value Equity			
FISHER INVESTMENTS INSTITUTIONAL	58,372,748	100.0%	5.9%
TOTAL SMALL CAP EQUITY	\$ 58,372,748	12.9%	5.9%
Micro Cap Equity			
OBERWEIS ASSET MANAGEMENT, INC.	56,507,237	100.0%	5.7%
TOTAL MICRO CAP EQUITY	\$ 56,507,237	12.5%	5.7%
TOTAL DOMESTIC EQUITY	\$ 452,080,681	100.0%	45.4%

INTERNATIONAL EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
GLOBAL CURRENTS INVESTMENT MGMT.	\$ 49,499,402	52.7%	5.0%
STATE STREET GLOBAL ADVISORS (EAFE)	44,387,617	47.3%	4.5%
TOTAL INTERNATIONAL EQUITY	\$ 93,887,019	100.0%	9.4%

DOMESTIC FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
ALLIANCEBERNSTEIN	\$ 77,817,760	27.2%	7.8%
PUGH CAPITAL MANAGEMENT, INC.	55,969,126	19.6%	5.6%
PIMCO	77,211,643	27.0%	7.8%
SMITH, GRAHAM AND COMPANY	55,414,686	19.4%	5.6%
GERS LIQUIDITY RESERVES	19,606,474	6.9%	2.0%
TOTAL DOMESTIC FIXED INCOME	\$ 286,019,690	100.0%	28.7%

INTERNATIONAL FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BRANDYWINE GLOBAL INVESTMENT MGMT	\$ 96,464,267	100.0%	9.7%
TOTAL INTERNATIONAL FIXED INCOME	\$ 96,464,267	100.0%	9.7%

ALTERNATIVE INVESTMENTS	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
THE ATTILANUS FUND I - LP	\$ 53,693,950	79.9%	5.4%
MESIROW FINANCIAL FUND IV	10,167,212	15.1%	1.0%
MESIROW FINANCIAL FUND V	3,367,582	5.0%	0.3%
TOTAL ALTERNATIVE INVESTMENTS	\$ 67,228,744	100.0%	6.8%

ASSET CLASS	TARGET	ACTUAL
DOMESTIC EQUITY	45.0%	45.4%
INTERNATIONAL EQUITY	10.0%	9.4%
DOMESTIC FIXED INCOME	30.0%	28.7%
INTERNATIONAL FIXED INCOME	10.0%	9.7%
ALTERNATIVE INVESTMENTS	5.0%	6.8%

