

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS
Board Retreat Agenda
July 13 – 16, 2016
Carambola Beach Resort & Spa
St. Croix, Virgin Islands



WEDNESDAY, JULY 13TH (DAY ONE)

7:30.m. – 8:25a.m.

BREAKFAST

8:30a.m. – 8:35a.m.

Welcome Remarks

Wilbur K. Callender, M.D., Chairman

8:35a.m. – 10:00a.m.

Actuarial Valuation Results – October 1, 2015

Segal Company - Actuary

Rocky Joyner, ASA, FCA, MAAA, EA

10:00a.m. – 10:15a.m.

BREAK

10:20a.m. – 11:30a.m.

Results of Experience Study

Segal Company - Actuary

11:30a.m. – 12:00p.m.

Other Pension Reforms That Could Be Considered

Open Discussion

12:00p.m. – 1:30p.m.

LUNCH

1:35p.m. – 2:35p.m.

Potential Litigation Discussion

(Trustees/ Counsels/ Administrator only)

2:35p.m. – 2:50p.m.

BREAK

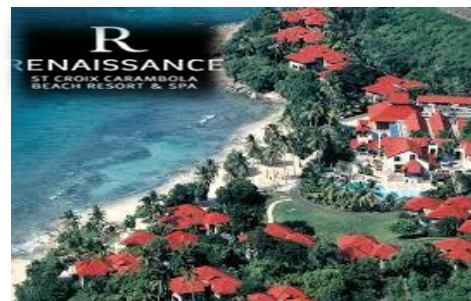
2:55p.m. – 3:30p.m.

Actuarially Determined Contribution Issue – Early Retirement Program

Segal Company - Actuary

Open Discussion

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THURSDAY, JULY 14TH (DAY TWO)

7:30a.m. – 8:55a.m.

BREAKFAST

9:00a.m. – 9:30a.m.

**Meketa Investment Group - Leo Festino, CFA, CAIA
Global Macroeconomics Review**

9:30a.m. – 9:45a.m.

Q1 Report and Interim Performance Update

9:45a.m. – 10:15a.m.

Review of the System's Portfolio Activities

10:15a.m. – 10:45a.m.

Concentrated Manager Program Update

10:45a.m. – 11:00a.m.

BREAK

11:00a.m. – 11:15a.m.

DAA Update

11:15a.m. – 11:30a.m.

Fee Analysis

11:30a.m. – 12:00p.m.

Market Extremes

12:00p.m. – 1:25p.m.

LUNCH

1:30p.m. – 3:00p.m.

De-Risking and Scenario Analysis

3:00p.m. – 3:15p.m.

Wrap-Up

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FRIDAY, JULY 15TH (DAY THREE)

7:30a.m. – 8:25a.m.

BREAKFAST

8:30a.m. – 9:30a.m.

FY 2015 Audit Results & Observations

Bert Smith & Co.

George Willie, CPA, CGMA, CGFM

9:35a.m. – 10:35a.m.

Role of the Audit Committee

Charmaine Modeste-Antoine, CPA, CGMA

Internal Auditor

10:35a.m. – 10:55a.m.

BREAK

11:00a.m. – 12:00p.m.

Potential Litigation Discussion

(Trustees/ Counsels/Administrator only)

12:00p.m. – 1:25p.m.

LUNCH

1:30p.m. – 2:00p.m.

Update - Strategic Planning/Change Management Process

Asiah Clendenin, MA, IPMA-SCP, SHRM-SCP, CPM

Strategic Planning & Organizational Development Officer

2:05p.m. – 2:35p.m.

Update - NOPA Project and V3 Issues

Jasmin Greaux, MPA

Special Assistant/V3 Facilitator/Acting IT Director

2:35p.m. – 2:50p.m.

BREAK

2:55p.m. – 3:30p.m.

Status of Loan Program

Austin Nibbs, CPA, CGMA, Administrator

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SATURDAY, JULY 16TH (DAY FOUR)

7:00a.m. – 8:25a.m.

BREAKFAST

8:30a.m. – 10:00a.m.

Securities Litigation Update and Recent Developments

Best Practices and Governance

Robbins Geller Rudman & Dowd

Ruby Menon, Esq.

Bruce Gamble, Esq.

10:00a.m. -10:15a.m.

BREAK

10:15a.m. – 11:00a.m.

Ethical and Compliance Issues

11:00a.m. – 11:30a.m.

Update - Havensight Refurbishment Project

Austin Nibbs, CPA, CGMA, Administrator

11:30a.m. – 12:00p.m.

Privileges of the Floor/Wrap Up/Action Plan/Next Steps

