

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS  
Board Retreat Agenda  
October 20 - 22 2020  
Zoom



*PROVIDING QUALITY SERVICE IN THE FACE OF ADVERSITY*

**Day 1**  
**Tuesday, October 20, 2020**

**9:00a.m. – 9:05a.m.**

**Welcome  
Chairman**  
Wilbur K. Callender, M.D., MBA, Chairman

**9:05a.m. – 10:05a.m.**

**Meketa Investment Group**  
Leo Festino, CFA, CAIA  
Gustavo Bikkesbakker

**The World Markets in Third Quarter 2020  
Interim Performance Report – September 30, 2020  
Dynamic Asset Allocation Projections  
Sources and Uses of Cash**

*10:05a.m. – 10:10a.m.*

***BREAK***

**10:10a.m. – 11:30a.m.**

**Actuarial Valuation – FY 2019  
Segal Company**  
Rocky Joyner, ASA, FCA, MAAA, EA  
Aldwin Frias, FSA, FCA, MAAA, EA

**11:30a.m. – 12:00p.m.**

**Update – Local Alternative Investments**  
Austin L. Nibbs, CPA, CGMA, Administrator

*12:00p.m. – 1:00p.m.*

***LUNCH***

**1:00p.m. – 1:45p.m.**

**Auditor's Update for FY 2019  
Bert Smith & Co.**  
George S. Willie, CPA, CGMA, CGFM, Managing Partner

**1:45p.m. – 2:45p.m.**

**Robbins Geller Rudman & Dowd LLP  
Governance, Ethics, and Compliance**  
Nathan Bear, Esq.

**2:45p.m. – 3:45p.m.**

**Discussion with Retiree Groups**  
Government Retirees United for Fairness (GRUFF)  
St. Croix Government Retiree

**Adjourn**



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## Day 2

Wednesday, October 21, 2020

### Presentations by Major Divisions

- 1). How COVID-19 challenges have affected operations (performance and delivery of services to members).*
- 2). Post COVID-19 and the impact of the impending insolvency on operations going forward.*

**9:00a.m. – 10:00a.m.**

#### **Member Services**

Shoran D. Sasso, MPA, Director  
Patricia Williams, BS, Assistant Director

**10:00a.m. – 11:00a.m.**

#### **Compliance and Control**

Jasmin M. Greaux, MPA  
Chief Compliance and Control Officer

*11:05a.m. – 11:15a.m.*

***BREAK***

**11:15a.m. – 12:15p.m.**

#### **Accounting and Payroll**

Denise Jeremiah, CPA  
Chief Financial Officer

*12:15p.m. – 1:15p.m.*

***LUNCH***

**1:15p.m. – 2:15p.m.**

#### **Information Technology**

Terence Thomas, MBA  
Chief Information Technology Officer

**2:15p.m. – 3:30p.m.**

#### **Communication and Member Education**

#### **Educating Retirees on Coping with the Impact of GERS Insolvency, Their Financial Wellness and Stability**

Asiah Clendinen Gumbs, IPMA-SCP, SHRM-SCP, CPM  
Acting Chief Operating Officer

**Adjourn**



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**Day 3**  
**Thursday, October 22, 2020**

**9:00 a.m. – 11:00 a.m.**

**Insolvency Contingency Plan**  
Management Team  
Presenter: Administrator

*11:05a.m. – 11:15a.m.*

***BREAK***

**11:15a.m. – 2:00p.m.**  
**(Working Lunch)**

**Strategic Plan Vision 2021 - 2025**  
Management Team  
Presenter: Acting Chief Operating Officer

**Impact of COVID-19 and Insolvency Contingency Plan  
on the FY 2021 Budget**  
Board and Management Team

**Open Discussion (Privileges of the Floor)**

**Wrap up and Action Items**

**Adjourn**

