

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS
INVESTMENT MANAGER ASSET ALLOCATION
As of December 31, 2012
\$970,005,013

DOMESTIC EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
Large Cap Core Equity			
UNION HERITAGE CAPITAL MGMT.	\$ 63,295,838	19.4%	6.5%
STATE STREET GLOBAL ADVISORS (S&P 500)	10,758,076	3.3%	1.1%
Large Cap Value Equity			
LSV ASSET MANAGEMENT	69,953,512	21.4%	7.2%
NWQ INVESTMENT MANAGEMENT CO.	59,065,287	18.1%	6.1%
Large Cap Growth Equity			
TURNER INVESTMENT PARTNERS, INC.	61,804,564	18.9%	6.4%
SILVANT CAPITAL MANAGEMENT	61,484,931	18.8%	6.3%
TOTAL LARGE CAP EQUITY	\$ 326,362,208	76.2%	33.6%
Small Cap Value Equity			
FISHER INVESTMENTS INSTITUTIONAL	51,573,392	100.0%	5.3%
TOTAL SMALL CAP EQUITY	\$ 51,573,392	12.0%	5.3%
Micro Cap Equity			
OBERWEIS ASSET MANAGEMENT, INC.	50,255,582	100.0%	5.2%
TOTAL MICRO CAP EQUITY	\$ 50,255,582	11.7%	5.2%
TOTAL DOMESTIC EQUITY	\$ 428,191,182	100.0%	44.1%

INTERNATIONAL EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
GLOBAL CURRENTS INVESTMENT MGMT.	\$ 52,494,835	52.6%	5.4%
STATE STREET GLOBAL ADVISORS (EAFE)	47,300,955	47.4%	4.9%
TOTAL INTERNATIONAL EQUITY	\$ 99,795,790	100.0%	10.3%

DOMESTIC FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
ALLIANCEBERNSTEIN	\$ 78,319,814	28.4%	8.1%
PUGH CAPITAL MANAGEMENT, INC.	56,209,347	20.4%	5.8%
PIMCO	77,699,101	28.2%	8.0%
SMITH, GRAHAM AND COMPANY	55,690,719	20.2%	5.7%
TERS LIQUIDITY RESERVES	7,753,079	2.8%	0.8%
TOTAL DOMESTIC FIXED INCOME	\$ 275,672,060	100.0%	28.4%

INTERNATIONAL FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BRANDYWINE GLOBAL INVESTMENT MGMT	\$ 98,577,108	100.0%	10.2%
TOTAL INTERNATIONAL FIXED INCOME	\$ 98,577,108	100.0%	10.2%

ALTERNATIVE INVESTMENTS	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
THE ATTILANUS FUND I - LP	\$ 53,037,140	78.3%	5.5%
MESIROW FINANCIAL FUND IV	10,891,942	16.1%	1.1%
MESIROW FINANCIAL FUND V	3,839,792	5.7%	0.4%
TOTAL ALTERNATIVE INVESTMENTS	\$ 67,768,874	100.0%	7.0%

ASSET CLASS	TARGET	ACTUAL
DOMESTIC EQUITY	45.0%	44.1%
INTERNATIONAL EQUITY	10.0%	10.3%
DOMESTIC FIXED INCOME	30.0%	28.4%
INTERNATIONAL FIXED INCOME	10.0%	10.2%
ALTERNATIVE INVESTMENTS	5.0%	7.0%

