



GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM

OF THE VIRGIN ISLANDS
"Contributing today for a better tomorrow"

[Press Release](#)

For Immediate Release

Date: Tuesday, September 27, 2022

Austin L. Nibbs, CPA, CGMA
Administrator/CEO
Bus.: 340.776.7703 • Fax: 340.776.4499

RETIRES TO RECEIVE ADDITIONAL VI LOTTERY BONUSES

GERS Administrator/CEO, Austin L. Nibbs, would like to advise the retirees who received the annual V.I. Lottery Bonus for Fiscal Years 2018, 2019, and 2020, that they will be receiving the gross/net bonus payments as displayed below according to Act No. 8578 (Bill No. 34-0167) which was sponsored by Senator Donna A. Frett Gregory, and signed by Governor Albert Bryan, Jr. on Monday, August 8, 2022.

Year	ACT 8578	Retiree Count	Gross	Tax Rate	Tax Deduction	Net Pay
2018	\$1,015,005.93	7254	\$139.92	22%	\$ 31	\$ 108.92
2019	\$928,825.37	7245	\$128.20	22%	\$ 28	\$100.20
2020	\$1,491,162.84	7433	\$200.61	22%	\$44	\$156.61

The beneficiaries of the deceased retirees will receive their payments. The GERS will advise the retirees when the bonus payments will be released.

