



OF THE VIRGIN ISLANDS GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM

"Contributing today for a better tomorrow"

Press Release

For Immediate Release

Date: Tuesday, October 25, 2022
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DELAY IN RETIREES RECEIVING ADDITIONAL VI LOTTERY BONUSES

GERS Administrator/CEO, Austin L. Nibbs, would like to advise the retirees who are entitled to receive the additional V.I. Lottery Bonus for **Fiscal Years 2018, 2019, and 2020**, that payments have been delayed due to technical issues with the files. Our software developer is working with staff to rectify the problems.

The net bonus payments (after taxes) that will be paid in accordance with Act No. 8578 (Bill No. 34-0167) are: FY 2018 - \$108.92, FY 2019 - \$100.20, and FY 2020 - \$156.61.

The beneficiaries of the deceased retirees will receive their payments. The GERS will advise the retirees when the bonus payments will be released.

