

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS
INVESTMENT MANAGER ASSET ALLOCATION
 As of September 30, 2013
\$956,187,791

DOMESTIC EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
<i>Large Cap Core Equity</i>			
UNION HERITAGE GROUP MORGAN STANLEY	\$ 61,823,555	18.8%	6.5%
BLACKROCK RUSSELL 1000 CORE INDEX FUND	32,287,403	9.8%	3.4%
<i>Large Cap Value Equity</i>			
LSV ASSET MANAGEMENT	53,928,744	16.4%	5.6%
BLACKROCK RUSSELL 1000 VALUE FUND	59,044,400	18.0%	6.2%
<i>Large Cap Growth Equity</i>			
BLACKROCK RUSSELL 1000 GROWTH FUND	121,409,784	37.0%	12.7%
TOTAL LARGE CAP EQUITY	\$ 328,493,886	79.3%	34.4%
<i>Mid Cap Equity</i>			
BLACKROCK MID CAP INDEX FUND	35,600,904	100%	3.7%
TOTAL MID-CAP EQUITY	\$ 35,600,904	8.6%	3.7%
<i>Small Cap Value Equity</i>			
FISHER INVESTMENTS INSTITUTIONAL	50,050,535	100%	5.4%
TOTAL SMALL CAP EQUITY	\$ 50,050,535	12.4%	5.4%
TOTAL DOMESTIC EQUITY	\$ 414,145,325	100%	43.5%

INTERNATIONAL & EMERGING MARKETS EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BLACKROCK EMERGING MARKETS INDEX FUND	\$ 41,411,063	39.1%	4.3%
WALTER SCOTT INVESTMENT MGMT.	64,555,208	60.9%	6.8%
TOTAL INTERNATIONAL & EMERGING MARKET EQUITY	\$ 105,966,270	100%	11.1%

DOMESTIC FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BLACKROCK U.S. DEBT INDEX FUND	\$ 28,655,681	10.1%	3.0%
BLACKROCK U.S. TIPS FUND	57,289,665	20.3%	6.0%
PUGH CAPITAL MANAGEMENT, INC.	50,042,444	17.7%	5.2%
PIMCO	66,152,708	23.4%	6.9%
SMITH, GRAHAM AND COMPANY	37,302,596	13.2%	3.9%
GERs LIQUIDITY RESERVES	43,347,210	15.3%	4.5%
TOTAL DOMESTIC FIXED INCOME	\$ 282,790,304	100%	29.6%

GLOBAL FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BRANDYWINE GLOBAL INVESTMENT MANAGEMENT	\$ 85,345,541	100%	8.9%
TOTAL GLOBAL FIXED INCOME	\$ 85,345,541	100%	8.9%

ALTERNATIVE INVESTMENTS	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
THE ATTLANUS FUND I, LP	\$ 51,584,660	75.9%	5.4%
MESIROW FINANCIAL FUND IV	11,726,568	17.3%	1.2%
MESIROW FINANCIAL FUND V	4,629,123	6.8%	0.5%
TOTAL ALTERNATIVE INVESTMENTS	\$ 67,940,351	100%	7.1%

ASSET CLASS	TARGET	ACTUAL
DOMESTIC EQUITY	45.0%	43.5%
INTERNATIONAL EQUITY	10.0%	11.1%
DOMESTIC FIXED INCOME	30.0%	29.6%
INTERNATIONAL FIXED INCOME	10.0%	8.9%
ALTERNATIVE INVESTMENTS	5.0%	7.1%

