

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS
INVESTMENT MANAGER ASSET ALLOCATION
As of March 31, 2013
\$980,644,276

DOMESTIC EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
Large Cap Core Equity			
UNION HERITAGE GROUP MORGAN STANLEY STATE STREET GLOBAL ADVISORS (S&P 500)	\$ 59,050,073	18.4%	6.0%
STATE STREET GLOBAL ADVISORS (S&P 500)	11,898,361	3.7%	1.2%
Large Cap Value Equity			
LSV ASSET MANAGEMENT	65,658,659	20.4%	6.7%
NWQ INVESTMENT MANAGEMENT CO.	64,725,192	20.1%	6.6%
Large Cap Growth Equity			
TURNER INVESTMENT PARTNERS, INC.	60,385,668	18.8%	6.2%
SILVANT CAPITAL MANAGEMENT	59,910,617	18.6%	6.1%
TOTAL LARGE CAP EQUITY	\$ 321,628,570	74.6%	32.8%
Small Cap Value Equity			
FISHER INVESTMENTS INSTITUTIONAL	52,194,717	100.0%	5.3%
TOTAL SMALL CAP EQUITY	\$ 52,194,717	12.1%	5.3%
Micro Cap Equity			
OBERWEIS ASSET MANAGEMENT, INC.	57,261,936	100.0%	5.8%
TOTAL MICRO CAP EQUITY	\$ 57,261,936	13.3%	5.8%
TOTAL DOMESTIC EQUITY	\$ 431,085,222	100.0%	44.0%

INTERNATIONAL EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
CLEARBRIDGE INVESTMENTS	\$ 50,033,271	49.2%	5.1%
WALTER SCOTT INVESTMENT MGMT.	51,590,253	50.8%	5.3%
TOTAL INTERNATIONAL EQUITY	\$ 101,623,524	100.0%	10.4%

DOMESTIC FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
ALLIANCEBERNSTEIN	\$ 69,588,446	24.7%	7.1%
PUGH CAPITAL MANAGEMENT, INC.	56,265,861	20.0%	5.7%
PIMCO	77,859,406	27.6%	7.9%
SMITH, GRAHAM AND COMPANY	55,513,866	19.7%	5.7%
GERS LIQUIDITY RESERVES	22,731,151	8.1%	2.3%
TOTAL DOMESTIC FIXED INCOME	\$ 281,958,731	100.0%	28.8%

INTERNATIONAL FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BRANDYWINE GLOBAL INVESTMENT MGMT	\$ 98,401,147	100.0%	10.0%
TOTAL INTERNATIONAL FIXED INCOME	\$ 98,401,147	100.0%	10.0%

ALTERNATIVE INVESTMENTS	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
THE ATTLANUS FUND I - LP	\$ 52,899,950	78.3%	5.4%
MESIROW FINANCIAL FUND IV	10,858,323	16.1%	1.1%
MESIROW FINANCIAL FUND V	3,817,379	5.6%	0.4%
TOTAL ALTERNATIVE INVESTMENTS	\$ 67,575,652	100.0%	6.9%

ASSET CLASS	TARGET	ACTUAL
DOMESTIC EQUITY	45.0%	44.0%
INTERNATIONAL EQUITY	10.0%	10.4%
DOMESTIC FIXED INCOME	30.0%	28.8%
INTERNATIONAL FIXED INCOME	10.0%	10.0%
ALTERNATIVE INVESTMENTS	5.0%	6.9%

