

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS
INVESTMENT MANAGER ASSET ALLOCATION
 As of June 30, 2014
\$902,849,569

DOMESTIC EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
Large Cap Core Equity			
UNION HERITAGE GROUP MORGAN STANLEY	\$ 54,962,877	17.8%	6.1%
BLACKROCK RUSSELL 1000 CORE INDEX FUND	38,166,175	12.4%	4.2%
Large Cap Value Equity			
LSV ASSET MANAGEMENT	55,847,423	18.1%	6.2%
BLACKROCK RUSSELL 1000 VALUE FUND	51,270,206	16.7%	5.7%
Large Cap Growth Equity			
BLACKROCK RUSSELL 1000 GROWTH FUND	107,679,021	35.0%	11.9%
TOTAL LARGE CAP EQUITY	\$ 307,925,701	80.0%	34.1%
Mid Cap Equity			
BLACKROCK MID CAP INDEX FUND	30,405,198	100%	3.4%
TOTAL MID-CAP EQUITY	\$ 30,405,198	7.9%	3.4%
Small Cap Value Equity			
FISHER INVESTMENTS INSTITUTIONAL	46,477,166	100%	5.4%
TOTAL SMALL CAP EQUITY	\$ 46,477,166	12.1%	5.4%
TOTAL DOMESTIC EQUITY	\$ 384,808,065	100%	42.9%

INTERNATIONAL & EMERGING MARKETS EQUITY	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BLACKROCK EMERGING MARKETS INDEX FUND	\$ 44,754,686	39.9%	5.0%
WALTER SCOTT INVESTMENT MGMT.	67,531,640	60.1%	7.5%
TOTAL INTERNATIONAL & EMERGING MARKET EQUITY	\$ 112,286,326	100%	12.4%

DOMESTIC FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BLACKROCK U.S. DEBT INDEX FUND	\$ 29,775,720	11.9%	3.3%
BLACKROCK U.S. TIPS FUND	59,399,882	23.8%	6.6%
PUGH CAPITAL MANAGEMENT, INC.	52,314,529	20.9%	5.8%
PIMCO	54,544,388	21.8%	6.0%
SMITH, GRAHAM AND COMPANY	38,224,355	15.3%	4.2%
GER'S LIQUIDITY RESERVES	15,774,865	6.3%	1.7%
TOTAL DOMESTIC FIXED INCOME	\$ 250,033,739	100%	27.7%

GLOBAL FIXED INCOME	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
BRANDYWINE GLOBAL INVESTMENT MANAGEMENT	\$ 90,797,383	100%	10.1%
TOTAL GLOBAL FIXED INCOME	\$ 90,797,383	100%	10.1%

ALTERNATIVE INVESTMENTS	AMOUNT	PERCENT OF ASSET CLASS	PERCENT OF TOTAL FUND
THE ATTILANUS FUND I, LP	\$ 44,141,110	68.0%	4.9%
MESIROW FINANCIAL FUND IV	14,405,195	22.2%	1.6%
MESIROW FINANCIAL FUND V	6,377,750	9.8%	0.7%
TOTAL ALTERNATIVE INVESTMENTS	\$ 64,924,056	100%	7.2%

ASSET CLASS	TARGET	ACTUAL
DOMESTIC EQUITY	45.0%	42.9%
INTERNATIONAL EQUITY	10.0%	12.4%
DOMESTIC FIXED INCOME	30.0%	27.7%
INTERNATIONAL FIXED INCOME	10.0%	10.1%
ALTERNATIVE INVESTMENTS	5.0%	7.2%

