




## EMPLOYEES' RETIREMENT SYSTEM OF THE GOVERNMENT OF THE VIRGIN ISLANDS

### MEMORANDUM

TO: Prospective Bidders – RFP-Real Estate Appraisal Services

FROM: Evelyn R. Venner-Potter  
Chief Operating Officer 

DATE: September 14, 2016

SUBJECT: Clarification to Questions Raised by Prospective Bidders

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**Question:**

Are you looking for a proposal for all of the properties, or can the proposal be limited to only one or several of the properties?

**Response:**

As specified in the Ad, the Appraiser will be required to provide a complete, independent appraisal of **all** real estate holdings of the GERS, including vacant land, in accordance with the Uniform Standards and Professional Appraisal Practice (USPAP) and other required standards.

**Question:**

What is your expected time for completion from the date retained?

**Response:**

The estimated time of delivery is approximately six (6) weeks after receipt of an authorization to proceed and after obtaining all the required documentation about the property. Please note that appraisals of all of the properties will not necessarily be done simultaneously.

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