

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
OF THE VIRGIN ISLANDS
SPECIAL MEETING OF THE BOARD OF TRUSTEES

St. Thomas/St. Croix via Zoom
Friday, February 11, 2022
3:30 pm

**** AGENDA ****

I. Call to Order

II. Roll Call

III. **EXECUTIVE SESSION**

This portion of the meeting will be closed to the public for matters pertaining to trade secrets / or financial or commercial information/ or personal/ or legal matters; or matters whose premature disclosure will frustrate the implementation of the proposed agency action.

A. Unfinished Business

(i). Legal Matters

IV. REGULAR SESSION

V. Privileges of the Floor

VI. Adjournment

**GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
MINUTES BOARD OF TRUSTEES SPECIAL MEETING**

February 11, 2022

A Special Meeting of the Board of Trustees was held on February 11, 2022. The meeting was held via Zoom and was called to order at 3:32pm. At roll call, Trustees present were Callwood, Liger, Smith, and Bowry. Trustees not present were Dorsey, McDonald, ex-officio member Cindy Richardson, and Russell. A quorum was established with 4 voting trustees present.

Staff in attendance: Austin Nibbs, Administrator, Cathy Smith, General Counsel, Ishmael Meyers, Deputy General Counsel, Nikia Coley, Administrative Assistant to the Board of Trustees, and LeSean Moses, IT.

Also, present in the meeting were Pedro Williams, Board Counsel and Kelsha Williams, Associate in Law Firm of Pedro K. Williams.

Regular Session

The Chairman stated that the purpose of the meeting was to consider a Settlement Agreement between the GERS and the GVI as required by Act No. 8540 (Bill No. 34-0188).

A motion was made by Trustee Smith and seconded by Trustee Liger to go into Executive Session to discuss matters pertaining to trade secrets/or financial or commercial information/or personal/or legal matters; or matters whose premature disclosure will frustrate the implementation of the proposed agency action. The motion passed 4 yes (Callwood, Liger, Smith, and Bowry). 3 absent (Dorsey, McDonald, and Russell).

Executive Session

A motion was made by Trustee Smith and seconded by Trustee Callwood to come out of Executive Session. The motion passed 4 yes (Callwood, Liger, Smith, and Bowry). 3 absent (Dorsey, McDonald, and Russell).

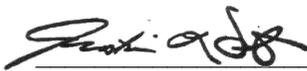
Regular Session

Privileges of the Floor

None

A motion was made by Trustee Smith and seconded by Trustee Callwood to adjourn the meeting. The motion passed 4 yes (Callwood, Liger, Smith, and Bowry). 3 absent (Dorsey, McDonald, and Russell).

The meeting was adjourned at 4:55pm.



Austin L. Nibbs, CPA, CGMA
Administrator/CEO
Secretary, GERS Board of Trustees