

GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
OF THE VIRGIN ISLANDS
SPECIAL MEETING OF THE BOARD OF TRUSTEES

St. Thomas/St. Croix via Zoom
Wednesday, September 28, 2022
10:00 am

**** AGENDA ****

I. Call to Order

II. Roll Call

III. **EXECUTIVE SESSION**

This portion of the meeting will be closed to the public for matters pertaining to trade secrets / or financial or commercial information/ or personal/ or legal matters; or matters whose premature disclosure will frustrate the implementation of the proposed agency action.

A. Unfinished Business

(i). Personnel Matters

IV. REGULAR SESSION

V. Privileges of the Floor

VI. Adjournment

**GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
MINUTES BOARD OF TRUSTEES SPECIAL MEETING**

September 28, 2022

A Special Meeting of the Board of Trustees was held on September 28, 2022. The meeting was called to order at 10:00am. The meeting was held via Zoom. At roll call, Trustees present were Callwood, Dorsey, Liger, Russell, Smith, and Bowry. Trustee not present during the roll call was McDonald. Trustee A quorum was established with 6 trustees present.

The only staff in attendance was Austin Nibbs, Administrator.

Also, present in the meeting were Pedro K. Williams, Board Counsel, Kelsha Williams, Associate in the Law Firm of Pedro K. Williams, and Desiree Hill, Stenographer.

A motion was made by Trustee Callwood and seconded by Trustee Dorsey to go into Executive Session. The motion passed 6 yes (Callwood, Dorsey, Liger, Russell, Smith, and Bowry), and 1 absent (McDonald).

Executive Session.

The Administrator was asked to leave the meeting.

Regular Session.

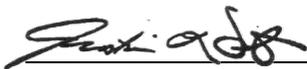
The Administrator was invited back to the meeting via Zoom.

The Board Counsel reported out of Executive Session:

“In the Executive Session, the Board discussed terms, conditions and provisions of a contract with the Administrator and those changes would be included in a draft contract to be submitted for consideration between the parties.”

A motion was made by Trustee Dorsey and seconded by Trustee Callwood to adjourn the meeting. The motion passed 6 yes (Callwood, Dorsey, Liger, Russell, Smith, and Bowry), and 1 absent (McDonald).

The meeting adjourned at 10:51am.



Austin L. Nibbs, CPA, CGMA
Administrator/CEO
Secretary, GERS Board of Trustees